

MONTHLY NEWSLETTER

Year 1, Volume 1, June 2025

S.A.R.

Welcome

We're excited to launch the very first edition of S.A.R. newsletter. It has been designed to keep everyone informed, engaged, and connected with the latest updates, achievements, and happenings across our team of staffs and distinguished alumni network.

Key developments in the market including changes in relevant regulatory frameworks will be an important part of this newsletter.

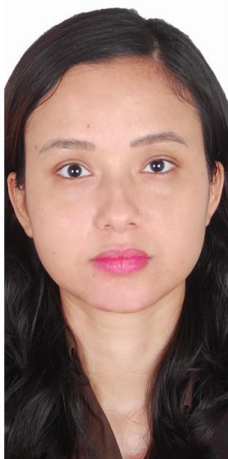
We look forward to sharing more moments, milestones, and memories with you.



Firm & Alumni Updates

We are excited to welcome Mr. Manoj Ghimire as Senior Associate, along with 9 ACCA trainees, who have decided to join our team of passionate and driven professionals.

Ms. Sunita Dahal has been promoted to the position of 'Manager' and Mr. Suraj Joshi has been promoted to the position of 'Deputy Manager'. Ms. Pratikshya Poudel has been promoted to the position of 'Senior Associate'. Congratulations to all the team members on their well-deserved promotion.



Promoted to
Senior Associate



Promoted to
Manager



Promoted to
Deputy Manager

Key Regulatory Updates

Honorable Deputy Prime Minister and Finance Minister Mr. Bishnu Prasad Poudel presented Budget for Nepalese Fiscal Year 2082/83 (2025/26) on 29 May 2025. With focus on promoting entrepreneurship and productivity as well as expansion of investment in quality and result-oriented physical infrastructure, it has made various changes in tax laws. Synopsis of Budget as well as major amendments in tax laws made by the budget has been published in our website. Same can be reached at [Amendment-in-Tax-Laws-by-Budget-2082-83.pdf](#)

Nepal Rastra Bank has issued fourth amendments in the NRB Foreign Investment and Loan Management Regulation 2078. Defining 'Technology Transfer' and recognition of arrangement regarding foreign investment in Specialized Investment Fund are the major highlights of the amendment. Same can be reached at [2082.03.04_FIFL-Bylaws-Fourth-Amendment.pdf](#)

Key Regulatory Updates

Nepal Rastra Bank issued circular on 23 June 2025, with amendments to Directive No. 2 and 17 of Unified NRB Directive 2081. The Circular is intended to relax the provision regarding compliance with Working Capital Guidelines, timeline to meet the directed lending to defined sector and to make provision for restructuring/rescheduling of credits up to NPR 20 million to defined sectors. Same can be reached at [Circular-13-Final-to-upload.pdf](#)

Department of Land Management has issued AML/CFT related directive requiring use of banking channel for payment against real estate purchases. Same can be reached at [Department of Land Management and Archive | Babarmahal, Kathmandu](#)



Activities

As a part of our monthly interaction program, an interactive session titled '*Credit Review from the Perspective of Statutory Auditor*' was held on 20 June 2025. The session was moderated by S.A.R. Partner Mr. Sunil Adhikari

An induction program was conducted for newly joined employees on 19 June 2025.

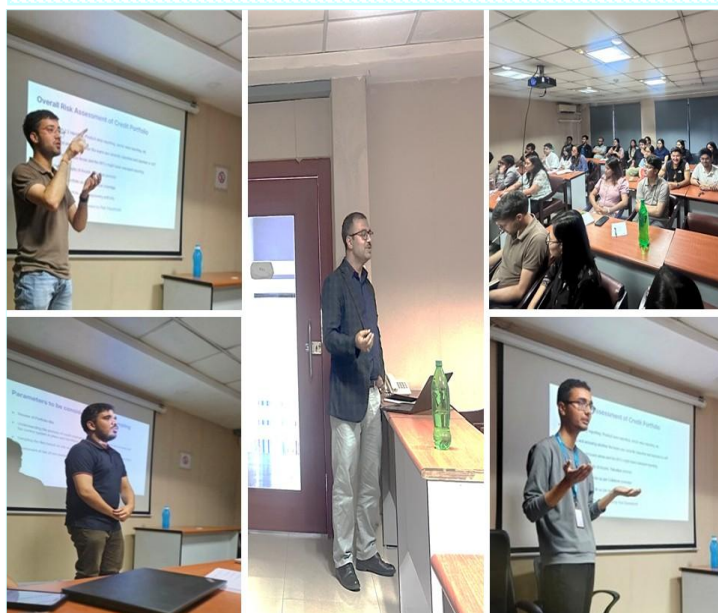
Monthly birthday celebration for the month of June 2025 was held on 27 June 2025.



Our Industry Engagements

S.A.R. Managing Partner, Mr. Sunir Kumar Dhungel graced the 7th Annual Meeting of AUDAN as guest and delivered his welcome speech in the event and wished AUDAN the grand success of the event.

S.A.R. Partner, Isha Shrestha, presented the paper and participated as Panel member in the 'Expert Panel Discussion on Impact of Finance Bill 2082 on Various Sectors' organized by ACAN on 08 June 2025.



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